

Long-term insurance business: With-profits payouts on surrender

Form 59B

Name of insurer: Phoenix Life Limited
 Original insurer: Royal Life Insurance Limited
 Date of surrender value: 1st March 2009

Category of with-profits policy 1	Duration at Surr'r (Yrs) 2	Surrender Value 3	Terminal Bonus 4	MVA 5	CWP / UWP 6	MVA permitted? 7	Death Benefit 8
Endowment Assurance	5	n/a	n/a	n/a	n/a	n/a	n/a
Endowment Assurance	10	6680	318	0	CWP	N	SA + B
Endowment Assurance	15	8,614	0	0	CWP	N	SA + B
Endowment Assurance	20	17,742	1,581	0	CWP	N	SA + B
With-profits bond	2	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	3	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	5	n/a	n/a	n/a	n/a	n/a	n/a
With-profits bond	10	12,028	0	0	UWP	N	101% FV (no MVR)
Single Premium Pension	2	n/a	n/a	n/a	n/a	n/a	n/a
Single Premium Pension	3	n/a	n/a	n/a	n/a	n/a	n/a
Single Premium Pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Single Premium Pension	10	n/a	n/a	n/a	n/a	n/a	n/a