

Long-term insurance business : With-profits payouts on maturity (normal retirement)

Name of insurer

Phoenix Life Limited

Original insurer

42 Britannia Life

Date of maturity value / open market option

01 March 2008

Category of with-profits policy	Original term (years)	Maturity value / open market option	Terminal bonus	MVA	CWP / UWP	MVA permitted?	Death benefit
1	2	3	4	5	6	7	8
Endowment assurance	10	n/a	n/a	n/a	n/a	n/a	n/a
Endowment assurance	15	10104	387		CWP	N	Sum assured plus bonuses
Endowment assurance	20	17561	1322		CWP	N	Sum assured plus bonuses
Endowment assurance	25	28760	2101		CWP	N	Sum assured plus bonuses
Regular premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Regular premium pension	10	22533			CWP	n/a	Return of Fund
Regular premium pension	15	46018			CWP	N	Return of Fund
Regular premium pension	20	85867			CWP	N	Return of Premiums
Single premium pension	5	n/a	n/a	n/a	n/a	n/a	n/a
Single premium pension	10	13206			CWP	n/a	Return of Fund
Single premium pension	15	24207			CWP	N	Return of Fund
Single premium pension	20	40255	321		CWP	N	Return of Premiums